

December 06, 2022
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CIRCULAR LETTER

Listed B3 Participants

Re.: **B3 Clearinghouse – New Block Trade Capture Process**

B3 hereby informs you that on **December 12, 2022** it will implement a new block trade capture process.

The new process foresees the aggregation of similar trades into periods that are parameterizable through a basic key, generating a block of trades with consolidated quantity information.

Each block is created at the end of the aggregation time limit or when the maximum quantity of trades is reached. For going into production, we will use thirty-second time parameters for the aggregation time limit and 200 trades for the maximum quantity in each block.

A block of trades will be transformed into a single consolidated transaction and will be processed in a similar way to any other transaction at the B3 Clearinghouse's platform. This will not generate mandatory changes to existing messages and files, only the creation of a new capture message containing details of the trades in the block.

The scope of the block trade capture process is limited to transactions with mini contracts (WIN and WDO) executed via direct market access (DMA) and carried

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out at an end client's account.

The functional and technical details of this new process are available at https://clientes.b3.com.br/en_us/roadmap/about/block-trade-capture.htm.

The Brokerage House Management System (SINACOR), in version 22.3, now has the capacity for the block trade capture process.

Participants that wish to take part in the tests must email liquidacao.certifica@b3.com.br detailing which investors' accounts in the certification environment will be registered.

Participants that wish to use the new functionality in production must email liquidacao.alocacao@b3.com.br giving the account number to be authorized.

The new block trade capture process is described in the B3 Clearinghouse Operating Procedures Manual, which will be available as of December 12, 2022, at www.b3.com.br/en_us/, Regulation, Regulatory framework, Regulations and manuals, Clearing, Settlement and risk management, Access the documents.

Further information can be obtained from Support for Settlement Processes and Services by telephone on +55 11 2565-5012 or by email at liquidacao.alocacao@b3.com.br.

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